SEACREST
INVESTMENT MANAGEMENT, LLC

SeaCrest Global Clean Energy Strategy

June 30, 2021 FACTSHEET

Performance and Portfolio Characteristics

INVESTMENT TEAM

Howard Schloss
Portfolio Manager
40 years investment experience
MBA, Fordham University

Michael Muyot
President & Founder, CRD Global, LLC a leading provider of independent sustainability investment analytics. He is a 21st Century Economist who specializes in producing systems-design based approaches, algorithms, and financial indexes.

WHY CLEAN ENERGY

Diversification
Opportunity to invest in a broad spectrum of clean energy companies.

Opportunities
Access to an investment universe focused on innovation and advancing of alternative sources of clean energy in potentially high growth markets.

FIRM OVERVIEW

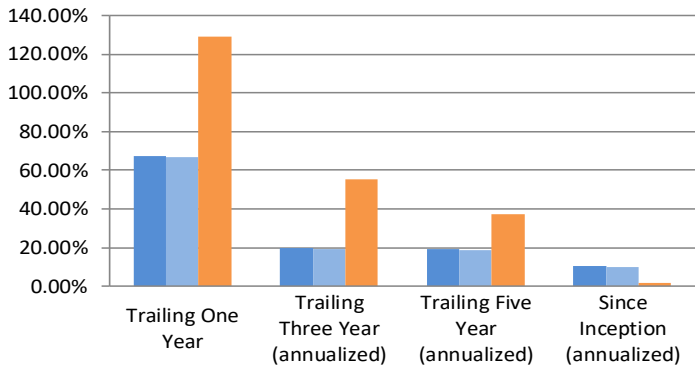
SeaCrest Investment Management (SIM) is a SEC registered investment advisor, specializing in the management of portfolios for institutional and private clients. SIM is employee-owned and is certified as a minority-owned Firm with offices in New York, Michigan and South Dakota. The Firm is led by a group of seasoned asset management professionals with over 70 years of combined experience. With their discipline and insight into market trends, they seek to deliver attractive risk-adjusted returns in client portfolios.

INVESTMENT OBJECTIVE

SeaCrest Global Clean Energy Portfolio tracks the SeaCrest Global Clean Energy Index, a market capitalization-weighted equity index designed to serve as a benchmark for global stocks traded on major US stock exchanges and representing the following clean energy sectors: clean and renewable energy, energy efficiency, infrastructure, materials, power management and water management.

BENCHMARK

The benchmark is the WilderHill Clean Energy Index, a modified equal dollar weighted index comprised of publicly traded companies who stand to benefit substantially from cleaner energy and conservation.



	Trailing One Year	Trailing Three Year (annualized)	Trailing Five Year (annualized)	Since Inception (annualized)
SGCE Composite Blended Gross	67.40%	19.77%	19.00%	10.56%
SGCE Composite Non-Wrap Net-Of-Fees*	66.90%	19.27%	18.50%	10.06%
WilderHill Clean Energy Index	129.44%	55.07%	37.22%	1.56%

SGCE Composite inception date is May 31, 2014.
*Non-Wrap Net-Of-Fee Return is calculated by reducing the blended gross return by the highest fee charged for any Non-Wrap-Fee client in the composite.

Please refer to the GIPS report for additional information.

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WHY INVEST WITH SEACREST

Experience
Portfolio managers with first-hand knowledge of financial markets.

Risk Discipline
Rigorous risk control process.

Investment Process
In-depth evaluation of the sources of value.

SUPPLEMENTAL INFORMATION

SMARTVIEW™ FORCE RANKING

The portfolio is derived from an initial universe of over 500 companies from which each of the selected companies maintains a minimum of 50% of its revenues from clean or renewable energy related technology, products and/or services.

Securities making up the SeaCrest Global Clean Energy Portfolio are selected using SmartView™, CRD Global's proprietary multi-dimensional and multi-variable business intelligence platform. SmartView™ selects the top performing companies based on 25 financial performance metrics.

- Advanced Materials
- Biomass Energy
- Energy Storage
- Lighting Solutions
- Manufacturing Process Solutions
- Specialty Contracting Services
- Waste Management
- Power Conversion Products
- Solar Energy
- Utility Technologies

SmartView® has identified 133 small to mid-cap companies from hundreds & created 6 distinct sectors:

- Clean & Renewable Energy
- Energy Efficiency
- Infrastructure
- Materials
- Power Management
- Water Management

PORTFOLIO SCREENING PROCESS

>50% Revenue: Clean or Renewable Energy → US Stock Exchange or ADR → SMID Cap ($250M-$10B) → Tradable

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Year End	Firm Assets ($ Millions)	Composite Assets ($ Millions)	Number of Portfolios	*Supplemental Information:* Composite Blended Gross-Of-Fee	*Supplemental Information:* Composite: Non-Wrap Net-Of-Fee	Composite Net of Wrap Fee	Wrap Fee Percentage of Portfolios	Wilderhill Clean Energy Index	Internal Dispersion (Gross)	3 yr Annualized Expost Standard Deviation (Gross) Composite	3 yr Annualized Expost Standard Deviation (Gross) WilderHIll Clean Energy Index
2020	$ 121.58	$ 4.74	14	26.23%	25.73%	24.23%	57.0%	202.60%	0.63%	22.50	40.13
2019	$ 157.97	$ 3.53	12	37.19%	36.69%	35.19%	44.0%	58.05%	0.69%	17.20	19.97
2018	$ 145.46	$ 1.45	10	-8.12%	-8.62%	-10.12%	84.0%	-15.39%	0.38%	13.97	16.32
2017	$ 149.89	$ 1.54	10	37.81%	37.31%	35.81%	100.0%	38.29%	1.26%	13.75	19.84
2016	$ 137.65	$ 1.14	10	19.90%	19.40%	17.90%	100.0%	-22.58%	0.15%	n/a	n/a
2015	$ 135.14	$ 1.09	11	-1.97%	-2.47%	-3.97%	100.0%	-10.68%	0.17%	n/a	n/a
2014*	$ 131.04	$ 1.13	10	-3.18%	-3.47%	-4.35%	100.0%	-17.51%	n/a	n/a	n/a

The Benchmark is: Wilderhill Clean Energy Index

* Composite inception date: 5/31/2014; indicates partial year return from 5/31/2014 to 12/31/2014.

Internal dispersion is calculated using the asset-weighted standard deviation of annual gross-of-fee returns of those portfolios that were included in the composite for the entire year.

The 3-year annualized standard deviation measures the variability of the composite gross returns and benchmark returns over the preceding 3-years.

Note: Composite Blended Gross-of-Fees return represents "pure" gross returns in which trading expense(s) haven't been deducted and gross returns in which trading expenses have been deducted.

Non-Wrap Net-Of-Fee Return is calculated by reducing the blended gross return by the highest fee charged for any Non-Wrap-Fee client in the composite.

The net returns are calculated by reducing the annual composite return by a model fee.

The wrap/bundled fee may include transaction costs, advisor fees, investment management fees, custodial and administrative expenses.

Composite Net of Wrap Fee return is calculated by reducing the blended annual gross return (annually) by the maximum wrap fee (2%) charged to any wrap fee client in the composite.

DISCLOSURES

SeaCrest Investment Management, LLC is a Registered Investment Advisor with the Securities and Exchange Commission.

SeaCrest Investment Management claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. SeaCrest Investment Management has been independently verified for the periods June 1, 2006 through December 31, 2020. The verification report is available upon request.

A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

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The following are available upon request: a list of composite descriptions and the firm's policies for valuing portfolios, calculating performance, preparing GIPS reports.

The SeaCrest Global Clean Energy Composite (SGCEC) requires assets per account in excess of $100,000 for an initial investment. The Composite contains all discretionary, fee paying accounts that invest in the Global Clean Energy strategy which includes securities identified by the SmartView™ process. Results are based on fully discretionary accounts under management. Accounts that are no longer with the firm are included through the last full measurement period such accounts were managed in the composite's style. The Composite was created May 31, 2014 and consists of portfolios limited to 30 securities (a sub-set of the SeaCrest Global Clean Energy Index) plus cash. Client account assets that fall below $60,000 are removed from the composite and are not reinstated until assets grow above $100,000. These accounts seek to track the SeaCrest Global Clean Energy Index; a market capitalization-weighted equity index designed to serve as a benchmark for global clean energy stocks traded on major US stock exchanges. This index tracks the following clean energy sectors: clean & renewable energy, energy efficiency, infrastructure, materials, power management and water management. An investor's portfolio is rebalanced annually typically during the month of May (but no later than month-end June) subject to a rebalancing of the model during the month of May. The US Dollar is used to express performance. There are no assets in the Index at this time. The three-year annualized ex-post standard deviation of the composite and benchmark is not presented because 36 monthly returns are not available.

The benchmark is the Wilderhill Clean Energy Index, a modified equal dollar weighted index comprised of publicly traded companies whose business' stand to benefit substantially from cleaner energy and conservation.

The Firm charges a maximum management fee of 0.50% of assets for this strategy. Actual investment advisory fees incurred by clients may vary. A portion of the annualized fee, based on the total market value of each portfolio, is charged to the client each quarter. In certain circumstances, fees may be negotiable depending on the investment strategy selected and the size and nature of the account relationship. Actual returns will be reduced by investment advisory fees and other expenses that may be incurred in the management of the account. Assuming (a) a quarterly fee assessment, (b) a $1 million investment, (c) a portfolio return of 8% a year, and (d) a 1.00% annual investment advisory fee, the collection of management fees produces a compounding effect on the total value of a client's portfolio of $10,416 in the first year, $59,816 over five years and $143,430 over ten years.

Effective March 1, 2019, Howard Schloss became the primary portfolio manager for this strategy. Additional details are available upon request or by reviewing SeaCrest's 2019 ADV. As a result of a system upgrade, effective April 1, 2019, a change in the methodology to calculate composite returns may result in differences in previously reported returns compared to returns reported herein. More information regarding this change is available upon request.