

INVESTMENT TEAM

Howard A. Schloss (since inception)
Portfolio Manager
37 years investment experience
MBA, Fordham University

Rajesh K. Gupta (since inception)
Chief Investment Officer
Portfolio Manager
35 years investment experience
MBA, New York University

Samuel Heck (since inception)
Portfolio Manager
17 years of investment experience
MS, CUNY: MBA, University N.C.

FIRM OVERVIEW

SeaCrest Investment Management (SIM) is a SEC registered investment advisor, specializing in the management of portfolios for institutional and private clients. SIM is employee-owned and is certified as a minority-owned Firm with offices in New York, Michigan and South Dakota. The Firm is led by a group of seasoned asset management professionals with over 80 years of combined experience. With their discipline and insight into market trends, they seek to deliver attractive risk-adjusted returns in client portfolios.

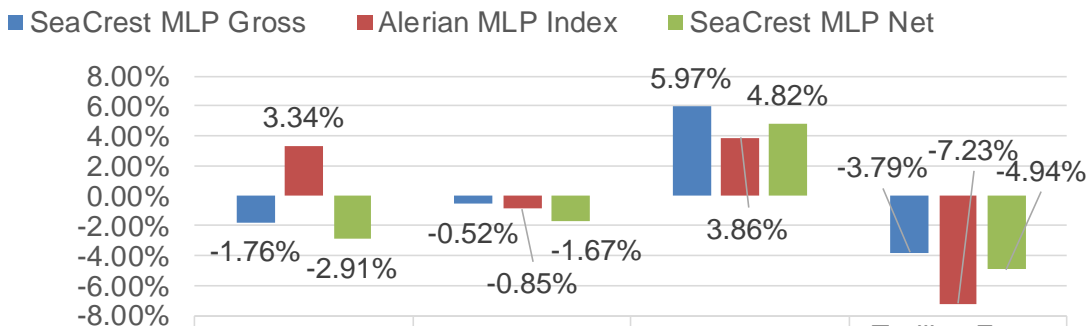
INVESTMENT OBJECTIVE

SeaCrest Master Limited Partnership strategy seeks to maximize return by investing in the midstream MLP universe, with a portfolio derived from an initial universe of over 100 MLPs from which each company operates in some stage of the energy value chain, including the handling, transporting, processing and production of natural resources.

BENCHMARK

The benchmark is the Alerian MLP Infrastructure Index or AMZI Index, a capped, float-adjusted, capitalization-weighted index which is composed of approximately 25 energy infrastructure MLPs and is a midstream-focused subset of the AMZ index.

Performance Returns - 09/30/2018



	Trailing 1 year	Trailing 2 year (annualized)	Trailing 3 year (annualized)	Trailing From Inception (annualized)
SeaCrest MLP Gross	-1.76%	-0.52%	5.97%	-3.79%
Alerian MLP Index	3.34%	-0.85%	3.86%	-7.23%
SeaCrest MLP Net	-2.91%	-1.67%	4.82%	-4.94%

Inception 4/30/15.

Net Return is calculated by reducing the gross return by the highest fee charged for any client in the composite.

WHY INVEST WITH SEACREST

Experience

Portfolio managers with over eighty years of investment management experience

Risk Discipline

A rigorous risk control process

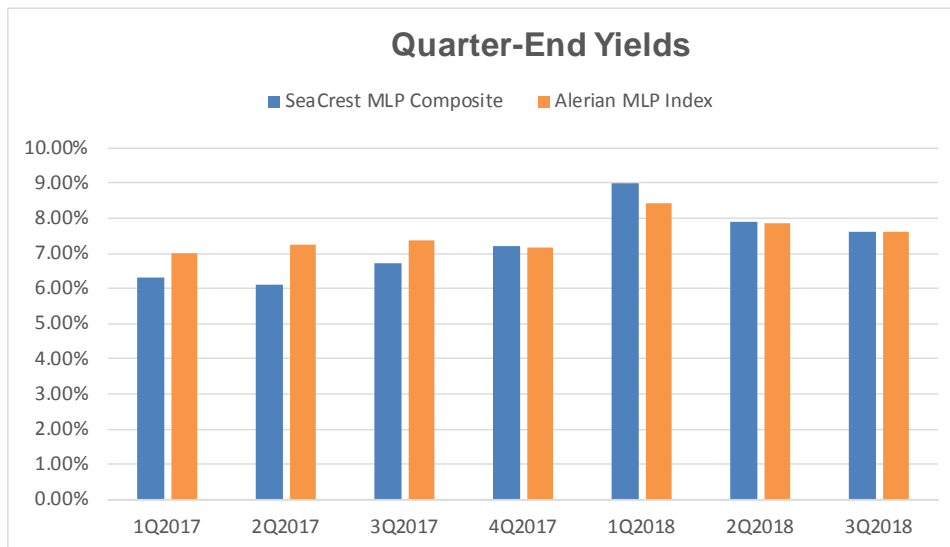
Investment Process

In-depth evaluation of the sources of value, with a particular emphasis on historical dividend yield growth, leverage and liquidity

SUPPLEMENTAL INFORMATION

PORTFOLIO KEY DATA

	SeaCrest Master Limited Partnership Portfolio	Alerian Master Limited Partnership Infrastructure Index
MLP Composite Market Capitalization September 30, 2018		
Weighted Average	\$ 30.3 Billion	\$ 18.2 Billion
Arithmetic Average	\$ 5.2 Billion	\$ 3.9 Billion
Small Cap	0.01%	0.09%
Mid Cap	3.28%	12.26%
Large Cap	96.70%	87.65%



HISTORICAL PERFORMANCE – QUARTERLY BASIS

Quarterly Performance

	2Q2015	3Q2015	4Q2015	1Q2016	2Q2016	3Q2016	4Q2016
SeaCrest MLP - Composite Gross	-10.44%	-17.80%	-4.18%	-0.84%	21.20%	4.43%	5.47%
SeaCrest MLP - Composite Net	-10.73%	-18.09%	-4.47%	-1.13%	20.91%	4.14%	5.18%
Alerian MLP Infrastructure Index	-11.41%	-22.00%	-1.58%	-5.73%	20.50%	1.85%	2.45%
	1Q2017	2Q2017	3Q2017	4Q2017	1Q2018	2Q2018	3Q2018
SeaCrest MLP - Composite Gross	2.61%	-6.54%	-0.40%	-2.72%	-12.53%	7.29%	7.61%
SeaCrest MLP - Composite Net	2.32%	-6.83%	-0.69%	-3.01%	-12.82%	7.00%	7.32%
Alerian MLP Infrastructure Index	4.13%	-6.88%	-4.18%	-1.74%	-11.52%	11.12%	7.61%

Net Return is calculated by reducing the gross return by the highest fee charged for any client in the composite.

Inception date 4/30/15

DISCLOSURES

Year End	Firm Assets	MLP		Number of Portfolios	Composite Gross	Composite Net	Alerian Master Limited Partnership Infrastructure Index	Asset Weighted Composite Dispersion (Gross)	3 yr Expost Standard Deviation (Gross)	3yr Expost Standard Deviation (Gross)
		Composite Assets	Composite						Composite	Alerian Master Limited Partnership Infrastructure Index
2017	\$ 149.89	\$ 2.45	5	-7.09%	-8.09%	-8.69%	n/a	n/a	n/a	
2016	\$ 137.65	\$ 2.87	5	32.38%	31.38%	18.53%	n/a	n/a	n/a	
2015*	\$ 135.14	\$ 2.21	5	-29.47%*	-30.24%*	-31.68%	n/a	n/a	n/a	

Note: Internal dispersion is the asset-weighted standard deviation. *Inception 4/30/15. Partial year return 4/30/15- 12/31/15

Net Return is calculated by reducing the gross return by the highest fee charged for any client in the composite.

DISCLOSURES

SeaCrest Investment Management, LLC is an SEC Registered Investment Advisor.

SeaCrest Investment Management claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. SeaCrest has been independently verified for the periods June 1, 2006 through December 31, 2017. The verification report(s) is/are available upon request. Verification assesses whether (1) the Firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the Firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation. The following are available upon request: a list of composite descriptions and policies for valuing portfolios, calculating performance, preparing compliant presentations.

The composite was created 4/30/15 and contains all discretionary, fee paying accounts that invest in the SeaCrest Master Limited Partnership (MLP) Strategy that seeks to track the Alerian MLP Infrastructure Index or AMZI Index, a capped, float-adjusted, capitalization-weighted index which is composed of approximately 23 energy infrastructure MLPs and is a midstream-focused subset of the AMZI. The minimum client account size is \$100,000. The SeaCrest MLP index's constituents earn the majority of their cash flow from the transportation, storage, and processing of energy commodities. The SeaCrest MLP portfolio is limited to a maximum of 30 securities plus cash. The strategy will occasionally indicate that a cash allocation is warranted. An investor's portfolio is rebalanced annually typically during the month of January (but no later than month-end February) subject to a rebalancing of the model during the month of January. The US Dollar is used to express performance. Results are based on fully discretionary accounts under management, including those accounts that may no longer be with the Firm. Three year ex-post standard deviation is not included as the composite does not have a 36 monthly return for 2015 through 2016.

The Firm charges a management fee of between 0.20% to 1.25% of assets, as outlined in the Firm's Form ADV Brochure. A portion of the annualized fee, based on the total market value of each portfolio, is charged to the client each quarter. In certain circumstances, fees may be negotiable depending on the investment strategy selected and the size and nature of the account relationship. Actual returns will be reduced by investment advisory fees and other expenses that may be incurred in the management of the account. Assuming (a) a quarterly fee assessment, (b) a \$1 million investment, (c) a portfolio return of 8% a year, and (d) a 1.00% annual investment advisory fee, the collection of management fees produces a compounding effect on the total value of a client's portfolio of \$10,416 in the first year, \$59,816 over five years and \$143,430 over ten years. Actual investment advisory fees incurred by clients may vary.